

International Security Industry Council



MEMORANDUM OF UNDERSTANDING

On a Framework for Cooperation Between International Security Industry Council – ISIC (Japan) and

Society of Indian Defence Manufacturers – SIDM (India)

The International Security Industry Council - Japan (hereinafter referred to as ISIC) and the Society of Indian Defence Manufacturers (hereinafter referred to as SIDM), both hereinafter referred to individually as the "PARTY" and jointly as the "PARTIES",

Each party recognizes each other as non-profit associations in Japan and the Republic of India, respectively, in the broader context of the Quadrilateral Security Dialogue, to address the full range of defence industry cooperation. This MoU does not preclude each party from establishing new relationships with or maintaining or expanding upon existing relationships with other defence organizations in Japan and the Republic of India.

Considering each party's wish to promote a sustainable framework for present and future partnerships and cooperative actions between the Japanese defence industry and the Indian defence industry;

Reaffirming the necessity to expand trade, through stronger economic and industrial cooperation, between members of the Quad, and between Japan and the Republic of India specifically.

Within the scope of bilateral relations existing between the Governments of both countries, the PARTIES mutually agree as follows:

- 1. The PARTIES will organize a working group, at which the representatives of ISIC and SIDM will meet at least once a year, online or in person, with the goal of following and initiating subjects of cooperation.
- 2. The PARTIES undertake to help create a productive environment for mutually beneficial cooperation in defence manufacturing, research and development, human resources, etc. and to promote bilateral trade in defence.
- 3. The PARTIES endeavor to work closely with governments and non-government organisations to help develop ecosystems to build the defence industrial bases of both countries to strengthen capacity of the Quad.
- 4. The PARTIES will work closely to promote direct dialogue between supporters of ISIC and SIDM and with other relevant organizations through dialogue and the exchange of delegations.

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- 5. The PARTIES will identify potential business opportunities emerging in both countries in defence.
- 6. The PARTIES will exchange information that may be of mutual interest by sending one another newsletters, web links, bulletins, press releases, etc.
- 7. The PARTIES will identify subjects of common interest of the members and facilitate bilateral cooperation.
- 8. The PARTIES will hold common Forums, Conferences and Seminars on Bilateral Trade and Investment in Defence Sector.
- 9. 'Non-Exclusive' Collaboration. The PARTIES acknowledge that the collaboration under this MoU is on 'non-exclusive' basis and either party is free to collaborate with other entities to further the aims of this MoU or for any other purpose.
- 10. Unless otherwise specifically agreed to in writing by the PARTIES, each PARTY will bear on their own the respective costs of carrying out the obligations under this agreement.

This MoU may be mutually amended subject to the agreement of both PARTIES.

Either party may terminate this Agreement, for any reason or for no reason, upon not less than 45 days prior written notice to the other party.

This MOU will take effect on the date of its signature by the authorized representatives of both PARTIES.

The MoU is not a legal document but an expression of intent to promote cooperation in defence sector between the two countries by both the PARTIES.

Signed on 8th April 2022 at New Delhi and Tokyo via video conferencing, in two original counterparts for each party.

Mr James F Angelus President International Security Industry Council Japan (ISIC)

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Mr S *P* Shukla President Society of Indian Defence Manufacturers (SIDM)