

MEMORANDUM OF UNDERSTANDING

On a framework for cooperation between

UK India Business Council India Pvt. Ltd. (UKIBC)

And

Society of Indian Defence Manufacturers — SIDM (India)

The UK India Business Council India Pvt. Ltd. (hereinafter referred to as UKIBC), and the Society of Indian Defence Manufacturers (hereinafter referred to as SIDM), both hereinafter referred to individually as the "PARTY" and jointly as the "PARTIES",

Each party will recognize each other as the main association in the United Kingdom (UK) and Republic of India which represents the full range of defence industry with provision that this MOU does not preclude each party from establishing new relationships with or maintaining or expanding upon existing relationships with non-defence organizations in the United Kingdom (UK) and Republic of India.

Considering each party's wish to promote a sustainable framework for present and future partnerships and cooperative actions between the United Kingdom (UK) defence industry and the Indian defence industry;

Reaffirming the necessity to expand trade, through stronger economic and industrial cooperation, between the United Kingdom (UK) and the Republic of India.

The UK Department for International Trade's Defence and Security Organisation supports this endeavour between SIDM and UKIBC.

The PARTIES mutually agree as follows:

1. The PARTIES will organize a working group, at which the Office Bearers of UKIBC and of SIDM will meet at least once a year with the goal of following and initiating subjects of cooperation.

2. The PARTIES undertake to implement measures to promote a mutually beneficial cooperation in Defence Manufacturing, Research & Development, Human Capital, etc. and promote bilateral trade in defence.
3. The PARTIES will work closely with respective governments in order to help create Enabling Ecosystem to promote bilateral cooperation and trade in defence between the two countries.
4. The PARTIES will work closely to promote a direct dialogue between members of UKIBC and SIDM through exchange of delegations.
5. The PARTIES will share potential business opportunities emerging in both the countries in defence.
6. The PARTIES will exchange information that may be of mutual interest by sending one another newsletters, web links, bulletins, press releases, etc.
7. The PARTIES will identify subjects of common interest of the members and facilitate bilateral cooperation.
8. The PARTIES will hold common Forums, Conferences and Seminars on Bilateral trade and Investment in Defence Sector.

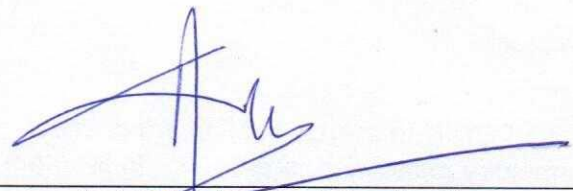
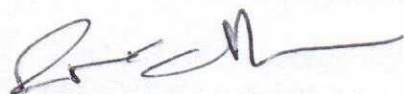
This memorandum of understanding may be amended subject to the agreement of both PARTIES.

Either party may terminate this Agreement, for any reason or for no reason, upon not less than 45 days prior written notice to the other party

The memorandum of understanding will take effect on the date of its signature by the authorized representatives of both PARTIES.

The Memorandum of Understanding is not a legal document but an expression of intent to promote cooperation in defence sector between the two countries by both the PARTIES.

Signed on 6 February, in 2020, in two original counterparts, for each party.



Designated Official of UKIBC	Designated Official of Society of Indian Defence Manufacturers
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Vice Chair
UKIBC

R Adm A K Verma (Rep)
Secy. Adv., S² IDM